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It's About Innovation

Fact of the Week

**Highly Educated, Foreign-Born Professionals:
A No-Cost Stimulus for the U.S. Economy**

Did you know ...

Highly educated, foreign-born professionals bring tremendous benefits to the U.S. economy – and at no cost to American taxpayers.

Highly Educated Professionals are Economic and Innovation Drivers

- Immigrants have started one in four U.S. public companies over the past 15 years. (National Venture Capital Association (NVCA))
- In the last 15 years, immigrants have started 25 percent of U.S. venture-backed public companies, including major U.S. employers such as Intel, Sun Microsystems, eBay, Yahoo! and Google. (NVCA)
- 25.3% of engineering and technology companies started in the United States from 1995 to 2005 had at least one foreign-born key founder. Nationwide, these immigrant-founded companies produced \$52 billion in sales and employed 450,000 workers in 2005. (Duke University and the University of California, Berkeley)
- The Bureau of Labor Statistics' eight IT job segments added more than 300,000 jobs last year, with average quarterly employment topping 3.76 million last year, up from 3.46 million at the end of 2006, making 2007 the best year ever for IT job creation. (Bureau of Labor Statistics (BLS))
- The U.S. IT industry is at full employment, with quarterly unemployment averaging just two percent in 2007. (BLS)

America can strengthen its economy by welcoming more of these highly valued professionals. Reform the H-1B visa and EB green card programs that bring them here today.

To learn more about highly educated immigration, visit www.competeamerica.org.

Compete America (www.competeamerica.org) is a coalition of corporations, educators, research institutions and trade associations concerned about legal, employment-based immigration and committed to ensuring that the United States has the highly educated workforce necessary to ensure continued innovation, job creation and leadership in a worldwide economy.

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